

Simon Grant

School of Economics
The University of Queensland
Level 6, Colin Clark Building (39)
St Lucia, Brisbane QLD 4072
AUSTRALIA
ph 61 7 3365 6559
fax +61 7 3365 7299
simongrant@uq.edu.au

PRESENT AND PREVIOUS POSITIONS

- 2011 – Present, Professor of Economics, UNIVERSITY OF QUEENSLAND,
Brisbane, Queensland, AUSTRALIA
- 2005 – Present, Lay Family Professor of Economics, RICE UNIVERSITY,
Houston, Texas, UNITED STATES OF AMERICA.
- 07/2007 – 03/2011 HONORARY PROFESSOR, School of Economics,
UNIVERSITY OF QUEENSLAND,
- 2007 (May 15 -June 30) VISITING PROFESSOR, UNIVERSITY PARIS 1.
- 2002-2005 Allyn R. and Gladys M. Cline Professor of Economics and Finance,
RICE UNIVERSITY.
- 07/2001 – 07/2002 CentER Fellow and Professor of Economics,
Department of Econometrics and Operations Research,
TILBURG UNIVERSITY, Tilburg ,THE NETHERLANDS.
- 2000 (Jan-May), JOHN HINKLEY VISITING PROFESSOR, Department of
Economics, JOHNS HOPKINS UNIVERSITY, Baltimore, MD.
- 1997 – 2005 PROFESSOR OF ECONOMICS, Faculty of Economics and Commerce
AUSTRALIAN NATIONAL UNIVERSITY, ACT 0200, AUSTRALIA
- 1996 FELLOW, Economics, Research School of Social Sciences,
AUSTRALIAN NATIONAL UNIVERSITY, ACT 0200, AUSTRALIA
- 1995 VISITING PROFESSOR, YALE UNIVERSITY, New Haven, CT.
- 1994 VISITING PROFESSOR, NEW ECONOMIC SCHOOL, Moscow, RUSSIA
- 1993 – 1995 RESEARCH FELLOW, ECONOMICS, RSSS,
AUSTRALIAN NATIONAL UNIVERSITY, ACT 0200, AUSTRALIA
- 1991–1993 LECTURER, UNIVERSITY OF MELBOURNE, VIC, AUSTRALIA.

EDUCATION

1987-1991 HARVARD UNIVERSITY, Cambridge, MA
 Received Ph.D. in Economics, June 1991. M.A., May 1989.
 Fields of concentration: theory and industrial organization.
 PhD Thesis: "Essays on Many Good Risk and Uncertainty".

1981-1985 AUSTRALIAN NATIONAL UNIVERSITY, Canberra, ACT.
 B.Ec. (First Class Honours), B.Sc. May 1986.

HONOURS AND AWARDS

2004 Australian Research Council Federation Fellowship (Declined)

2002 Fellow of the Academy of Social Sciences in Australia

2000 (January 1 - May 31) John Hinkley Visiting Professor, Johns Hopkins University

1992 Department of Economics, Harvard University, David A. Wells Thesis Prize.

1990 Department of Economics, Harvard University, Goldsmith Prize
 for best graduate research paper.

1987-1991 Menzies Scholar and Fulbright Scholar to Harvard University.

1985 Australian National University Medal in Economics.

1981-1985 National Undergraduate Scholar

AREAS OF SPECIALIZATION

Microeconomics, Game Theory & Industrial Organization. In particular: decision making under uncertainty, non-expected utility theory, and applying non-expected utility theory to games and bargaining.

TEACHING

Rice U: 2002–2010

- Graduate Microeconomic Theory
- Graduate topics course in Uncertainty and Information
- Undergraduate Intermediate Microeconomics
- Undergraduate Uncertainty and Information
- Undergraduate Game Theory

Tilburg U: 2001 – Graduate Uncertainty and Information

Johns Hopkins U: 2000 – Graduate Uncertainty and Information

Australian National U.: 1997–2001

- Graduate Microeconomic Theory
- Undergraduate Game Theory
- Undergraduate Uncertainty and Information

Yale U.: 1995

- Undergraduate Mathematical Economics
- Graduate Advanced Microeconomics

New Economics School (Moscow): 1994

- Graduate Microeconomics
- Graduate Uncertainty and Information

U. Melbourne: 1991 – 93

- Undergraduate Public Finance
- Undergraduate Privatization and Deregulation
- Graduate Microeconomics

ACADEMIC AND PROFESSIONAL RESPONSIBILITIES

Co-editor-in-chief *Mathematical Social Sciences* since 09/2007.

Member of *Mathematical Social Sciences*'s editorial board 2004 - 2007.

External expert advising the Economics and Econometrics Panel of the United Kingdom's 2001 Research Assessment Exercise.

Member of the *Council of the Econometric Society* 2001-03.

Member of *Economics Bulletin*'s editorial board 2000 - 08/2007

Chair of the Social Sciences and Humanities Discipline Panel of the *Australian Research Council Research Grants Committee* 1999.

Member of *Australian Research Council Research Grants Committee* and chair of *Large Grants Social Sciences sub-panel* 1998-99

Member of *Australian Research Council Large Grants Social Sciences sub-panel* 1997-99

Member of *Australian Economic Papers*' editorial board since January 1997

Member of *Journal of Mathematical Economics*' editorial board since July 1995

Refereed papers for

<i>American Economic Review</i>	<i>International Journal of Systems Science</i>
<i>American Political Science Review</i>	<i>International Review of Econ. & Finance</i>
<i>Australian Economic Papers</i>	<i>Journal of Economic Behavior & Org.</i>
<i>Australian Economic Review</i>	<i>Journal of Economic Theory</i>
<i>Australian Journal of Agricultural Econ.</i>	<i>Journal of Industry Economics</i>
<i>Bulletin of Economic Research</i>	<i>Journal of Mathematical Economics</i>
<i>Canadian Journal of Economics</i>	<i>Journal of Risk and Insurance</i>
<i>Econometrica</i>	<i>Journal of Systems Science & Systems Eng.</i>
<i>Economic Record</i>	<i>Mathematical Social Sciences</i>
<i>Economic Letters</i>	<i>Management Science</i>
<i>Economic Theory</i>	<i>Methodology & Computing in App. Prob.</i>
<i>Games and Economic Behavior</i>	<i>Oxford Economic Papers</i>
<i>Geneva Risk and Insurance Review</i>	<i>Pacific Economic Review</i>
<i>Information Economics and Policy</i>	<i>Review of Economic Studies</i>
<i>International Economic Review</i>	<i>Social Choice and Welfare</i>
<i>International Journal of Game Theory</i>	<i>Theoretical Economics</i>
<i>International Journal of Industrial Org.</i>	

PUBLICATIONS

Articles

I Decision Theory

1. Eichberger, J., S. Grant and D. Kelsey, 2010, "Comparing Three Ways to Update Choquet Beliefs," *Economics Letters*, 107(2), 91-94.
2. Eichberger, J., S. Grant and D. Kelsey, 2008, "Differentiating Ambiguity: An Expository Note," *Economic Theory*, 36(2), 327-336.
3. Grant, S., H. Ozsoy and B. Polak, 2008, "Probabilistic Sophistication and Stochastic Monotonicity in the Savage Framework," *Mathematical Social Science*, 55(3), 371-380.
4. Chateauneuf, A., Eichberger, J. and S. Grant, 2007, "Choice under uncertainty with the best and worst in Mind: Neo-additive capacities," *Journal of Economic Theory*, 137, 538 - 567.
5. Eichberger, J., S. Grant and D. Kelsey, 2007, "Updating Choquet Beliefs," *Journal of Mathematical Economics* 43 (7-8), 888 - 899.
6. Grant, Simon and Atsushi Kajii, 2007, "The Epsilon-Gini-Contamination Multiple Priors Model Admits a Linear-Mean-Standard-Deviation Utility Representation," *Economic Letters*, 95(1), 39-47.
7. Grant, Simon and Ben Polak, 2006, "Bayesian Beliefs with Stochastic Monotonicity: An Extension of Machina and Schmeidler", *Journal of Economic Theory*, 130, 264-282.
8. Monti, Martin, Simon Grant and Dan Osherson, 2005, "A Note on Concave Utility Functions", *Mind and Society*, 4(1), 85-96.
9. Grant, S. and E. Karni, 2005, "Why does it matter that beliefs and valuations be correctly represented?" *International Economic Review*, 46(3), 917-934.
10. Eichberger, J., S. Grant and D. Kelsey, 2005, "CEU Preferences and Dynamic Consistency",

Mathematical Social Sciences, 49(2), 143-151.

11. Grant, S. and J. Quiggin, 2005, "Increasing Uncertainty: A Definition", *Mathematical Social Sciences*, 49(2), 117-141.
12. Grant, S. and E. Karni, 2004, "A Theory of Quantifiable Beliefs", *Journal of Mathematical Economics*, 40(5), 515-546.
13. Chateauneuf, A., J. Eichberger, and S. Grant, 2003, "A Simple Axiomatization and Constructive Representation Proof for Choquet Expected Utility", *Economic Theory*, 22(4), 907-915.
14. Grant, S. and E. Karni, 2001, "On the Equivalence of Preferences", *Economic Letters*, 70(3), 341-348.
15. Grant, S., A. Kajii and B. Polak, 2001, "Different notions of disappointment aversion", *Economics Letters*, 70(2), 203-208.
16. Grant, S., A. Kajii and B. Polak, 2000, "Decomposable Choice", *Journal of Economic Theory*, 92(2), 169-197. (doi:10.1006/jeth.2000.2644)
17. Grant, S., A. Kajii and B. Polak, 2000, "Preference for Information and Dynamic Consistency", *Theory and Decision*, 48(3), 263-286.
18. Grant, S., A. Kajii and B. Polak, 2000, "Temporal Resolution of Uncertainty and Recursive Non-Expected Utility Models", *Econometrica*, 68(2), 425-434.
19. Grant, S., A. Kajii and B. Polak, 1998, "Intrinsic Preference for Information", *Journal of Economic Theory*, 83, 233-259. (doi:10.1006/jeth.1996.2458)
20. Grant, S. and A. Kajii, 1998, "AUSI Expected Utility: An Anticipated Utility Theory of Relative Disappointment Aversion", *Journal of Economic Behavior and Organization*, 37, 277-290.
21. Eichberger, J. and S. Grant, 1997, "Dynamically Consistent Preferences with Quadratic Beliefs", *Journal of Risk and Uncertainty*, 14(2), 189-207.
22. Grant, S., 1995, "Subjective Probability without Eventwise Monotonicity: or How Machina's Mom May also be Probabilistically Sophisticated", *Econometrica*, 63, 159-189.
23. Grant, S., 1995, "A Strong (Ross) Characterisation of Multivariate Risk Aversion", *Theory and Decision*, 38, 131-152.
24. Grant, S., A. Kajii and B. Polak, 1992, "Many Good Choice Axioms: When Can Many be Treated as One?", *Journal of Economic Theory*, 56, 313-337.
25. Grant, S., A. Kajii and B. Polak, 1992, "Many Good Risks: An Interpretation of Multivariate Risk and Risk Aversion without the Independence Axiom". *Journal of Economic Theory*, 56, 338-351.

II Industrial Organisation

1. Garvey, G., S. Grant and S.P. King, 1999, "Myopic Corporate Behaviour with Optimal Management Incentives", *Journal of Industrial Economics*, 47(2), 231-250.
2. Eichberger, J., S. Grant and S.P. King, 1999, "On Relative Performance Contracts and Fund Managers' Incentives", *European Economic Review*, 43(1), 135-161.
3. Garvey, G., S. Grant and S. P. King, 1998, "Talking Down the Firm: Short-term Market Manipulation and Optimal Management Compensation", *International Journal of Industrial Organization*, 16(5), 555-570.

4. Grant, S. and J. Quiggin, 1997, "Strategic Trade Policy under Uncertainty: Sufficient Conditions for the Optimality of Ad Valorem, Specific and Quadratic Trade Taxes", *International Economic Review*, 38(1), 187-204.
5. Grant, S. and J. Quiggin, 1996, "Capital Precommitment and Competition in Supply Schedules", *Journal of Industrial Economics*, 44, 427-441.
6. Grant, S., S.P. King and B. Polak, 1996, "Information Externalities, Share-Price Based Incentives and Managerial Behaviour", *Journal of Economic Surveys*, 10, 1-21.
7. Grant S. and J. Quiggin, 1994, "Nash Equilibrium with Markup-Pricing Oligopolists", *Economic Letters*, 45, 246-251.

III Game Theory and Bargaining

1. Boylan, R. and S. Grant, 2008, "Incorporating fairness in generalized games of matching pennies," *International Journal of Economic Theory*, 4(4), 445 – 458.
2. Grant, S., A. Kajii, F. Menezes and M.J. Ryan, 2006, "Auctions with Options for Reauction", *International Journal of Economic Theory*, 2, 17 – 39.
3. Burgos, A., S. Grant, and A. Kajii, 2002, "Corrigendum to 'Bargaining and Boldness' [Games Econ. Behav. 38 (2002) 28–51]", *Games and Economic Behavior*, 41(1), 165-168.
4. Burgos, A., S. Grant, and A. Kajii, 2002, "Bargaining and Boldness," *Games and Economic Behavior*, 38(1), 28-51.
5. Grant, S., A. Kajii and B. Polak, 2001, " 'Third down with a yard to go': recursive expected utility and the Dixit-Skeath conundrum", *Economic Letters*, 73(3), 275-286.
6. Grant, S. and J. Quiggin, 1998, "The Meeting Place Problem: Salience and Search", *Journal of Economic Behavior and Organization*, 33, 271-283.
7. Grant, S. and A. Kajii, 1995, "A Cardinal Characterization of the Rubinstein-Safra-Thomson Axiomatic Bargaining Theory", *Econometrica*, 63, 1241-1249.
8. Grant, S., S.P. King, S. Peterson and B. Polak, 1991, "Implementing the core of a two-person pure allocation game without free disposal or integer games", *Economic Letters*, 37, 223-227.

IV Public Economics and Social Choice

1. Grant, S., A. Kajii, B. Polak and Z. Safra, 2010, "Generalized Utilitarianism and Harsanyi's Impartial Observer Theorem," *Econometrica*, 78(6), 1939–1971.
2. Grant, S. and J. Quiggin, 2006, "The Risk Premium for Equity: Implications for Resource Allocation, Welfare and Policy", *Australian Economic Papers*, 45(3), 253-268.
3. Grant, S. and J. Quiggin, 2005, "What Does the Equity Premium Mean?", *The Economists' Voice*, 2(4), Article 2. <http://www.bepress.com/ev/vol2/iss4/art2>
4. Grant, S. and J. Quiggin, 2004, "Noise Trader Risk and the Welfare Effects of Privatization", *Economics Bulletin*, 5(9), 1-8.
5. Grant, S. and J. Quiggin, 2003, "Public investment and the risk premium for equity", *Economica*, 70(277), 1-18.
6. Grant, S. and J. Quiggin, 2002, "The risk premium for equity: implications for the proposed

diversification of the social security trust fund”, *American Economic Review*, 92(5), 1104-1115.

7. Grant, S. and J. Quiggin, 2000, “The interaction between the equity premium and the risk-free rate”, *Economic Letters*, 69(1), 71-79.
8. Grant, S. and S. King, 1997, “The Fiscal Dividend Myth of an Income/Sales Tax Switch”, *Australian Economic Papers*, 36, 167-178.
9. Grant S. and S.P. King, 1994, “The Treatment of Deductions under a Sales Tax”, *Australian Economic Papers*, 33, 21-26.

V Miscellaneous

1. Engers, M., J. Gans, S. Grant and S.P. King, 1999, “First Author Conditions”, *Journal of Political Economy*, 107(4), 859-883.

Contributed Chapters to Books

1. “Expected Utility Theory,” (with Tim Van Zandt), in *Handbook of Rational and Social Choice*, eds P. Anand, P. Pattanaik and C. Puppe, Oxford University Press, Oxford, 2009: 21 – 68.
2. Grant, S. and J. Quiggin, 2007, “Conjectures, refutations and discoveries: incorporating new knowledge in models of belief and decision under uncertainty,” (with J. Quiggin) in *Uncertainty and Risk: Mental, Formal and Experimental Representations (Theory and Decision Library C)*, eds M. Abdellaoui, D. Luce, M. J. Machina and B. Munier, Springer, 2007: 9 – 26.
3. Grant, S. and J. Quiggin, 1999, “The equity premium puzzle and the privatisation paradox”, in Productivity Commission and Australian National University, *1998 Industry Economics Conference, Conference Proceedings*, Ausinfo, Canberra, Australia, 3-22.
4. Grant, S., 1998, “Risk assessment and Creutzfeldt-Jakob disease”, in *Mad Cows and Modernity: Cross-disciplinary Reflections on the Crisis of Creutzfeldt-Jakob Disease*, Humanities Research Centre Monograph, Australian National University, Canberra, Australia, 84-94.
5. Eichberger, J. and S. Grant, 1997, “Dynamically consistent preferences, quadratic beliefs and choice under uncertainty”, in R. Nau, E. Grønn, M. Machina and O. Bergland (eds), *Economic and Environmental Risk and Uncertainty: New Models and Methods*, Kluwer Academic Publishers, 195-205.
6. Grant, S. and S.P. King, 1993, “Auctions and privatisation: a non-technical introduction”, in K. Davis and I. Harper (eds) *Privatisation: Financial Implications*, Allen & Unwin, 134-149.

Forthcoming Papers.

1. “A Generalized Representation Theorem for Harsanyi’s (Impartial) Observer,” (with A. Kajii, B. Polak and Z. Safra) forthcoming *Social Choice and Welfare*.
2. “Equally-Distributed Equivalent Utility, Ex Post Egalitarianism and Utilitarianism” (with A. Kajii, Kyoto University, B. Polak, Yale U. and Z. Safra) forthcoming *Journal of Economic Theory* Symposium on Inequality and Risk.
3. “The α - MEU Model: A Comment,” (with D. Kelsey, J. Eichberger, and G. Koshevoy) forthcoming *Journal of Economic Theory* (DOI: 10.1016/j.jet.2011.03.019.)

Working Papers

1. “Risk-return models without apology,” (with R. Chambers, J. Quiggin and B. Polak).
2. “Differential Awareness and Incomplete Contracts: A Model of Contractual Disputes,” (with J. Kline and J. Quiggin).
3. “A matter of interpretation: Ambiguous contracts and liquidated damages,” (with J. Kline and J. Quiggin).
4. “Neo-additive Capacities and Updating,” (with J. Eichberger and J-P Lefort).
5. “Inductive Reasoning about Unawareness,” (with J. Quiggin).
6. “Zero Probability Events, Divergent Priors and Differential Awareness,” (with J. Quiggin).
7. “Consistent Bayesianism with unforeseen contingencies,” (with J. Quiggin).

On-going research projects

1. Modeling Bounded Rationality (with J. Kline and J. Quiggin)
2. Bounded rationality and the Precautionary Principle (with J. Quiggin)
3. Games, social welfare functions and non-expected utility (with A. Kajii, B. Polak and Z. Safra)
4. Updating ambiguous beliefs (with D. Kelsey and J. Eichberger)
5. Generalized mean-dispersion preferences and uncertainty aversion (with R. Chambers, B. Polak & J. Quiggin)
6. Auctions with externalities (with B. Polak)
7. Perfectly discriminating monopolists (with B. Polak)