

# 2022 Honours Program



## About the Honours Program

The School of Economics Honours Program involves an extra year of coursework and completion of an Honours thesis. It is open to highly motivated students who are looking for a challenge and who meet specific requirements as outlined below. The program provides a pathway to professional occupations as well as higher degree research.

The honours year will be interesting and challenging. Honours students have the benefit of small classes and interactive discussions with fellow students and academics. Though the benefits of an honours year are great, the standards of excellence are higher than in undergraduate coursework. Honours students should expect to be challenged academically and will need to be devoted to their studies during the honours year to succeed.

The Honours Program is completed over 2 consecutive full-time semesters commencing in Semester 1. The honours year includes a supervised thesis on an agreed topic. To help prepare for the thesis requirement, we recommend that students attend [academic seminars](#) in the School of Economics and consult [lecturers](#) about potential topics before the start of the honours year. Honours students are also invited to attend ECON8000 Quantitative Skills for Economics during their honours year. This course covers various topics in mathematics and statistics in preparation for the Honours year.

Honours in Economics can be undertaken following graduation with a Bachelor of Economics (including dual degrees), as a major in the Bachelor of Advanced Finance and Economics (Honours) degree or following a Bachelor of Arts degree with a major in Economics and #24 in economics courses. The Bachelor of Economics Honours Program is available in the fields of *Economics* and *Econometrics*. The Bachelor of Arts Honours in Economics Program is available in the field of *Economics*.

**To be considered for a place in the Honours Program, applicants must declare an intended field of study and meet the prerequisite criteria listed under the intended field on pages 4-7 below.**

The School of Economics reserves the right to invite potential applicants to an interview. Formal offers will be based on academic achievement and, where appropriate, an interview with the School. Students offered a place in the Honours Program can request to defer their acceptance for a maximum of 2 years upon approval by the Head of School. \*

The number of places in the Honours Program is limited, therefore final decisions regarding entry into the Honours Program are at the discretion of the Head of School. Applicants will be advised, in writing, whether or not the application is successful.

Upon completion of the Honours year, students are awarded a Class of Honours as follows:

GPA	Class of Honours
6.200 – 7.000	Class I
5.650 – 6.199	Class IIA
5.000 – 5.649	Class IIB
4.000 – 4.999	Class IIIA
<4.000	Class IIIB

\* This does not apply to Bachelor of Advanced Finance and Economics (Honours) students.

## BEcon (Hons) field of Economics

### Prerequisites

- a GPA of  $\geq 5.5$  overall in economics coursework, and
- a grade of 5 or higher in the following 4 prerequisite courses:

ECON2050	Mathematical Economics
ECON3010	Advanced Microeconomics
ECON3020	Advanced Macroeconomics
<i>and</i>	
ECON3350	Applied Econometrics for Macroeconomics and Finance
<i>or</i>	
ECON3360	Applied Econometrics for Microeconomics

### Program Plan

<b>#16 Total</b>	
<b>#14 Compulsory</b>	<b>#2 Elective</b>
(#6) ECON6910 Thesis (#2) ECON6010 Microeconomics A (#2) ECON6020 Macroeconomics A (#2) ECON6300 Adv. Microeconometrics And <i>Either</i> : (#2) ECON6030 Microeconomics B <i>or</i> (#2) ECON6040 Macroeconomics B	#2 from other ECON6--- Honours level courses <sup>a,b</sup>

<sup>a</sup> A student who has chosen ECON6030 (or ECON6040) as a compulsory course can still choose ECON6040 (or ECON6030) as an elective.

<sup>b</sup> May include 2 units of level 6 courses approved by the Head of School.

### Study Plan

(2 semesters – 1 year full-time study)

<b>1<sup>st</sup> semester #8</b>		<b>2<sup>nd</sup> semester #8</b>	
ECON6910 Thesis (Honours)	#2*	ECON6910 Thesis (Honours)	#4*
ECON6010 Microeconomic Theory	#2	ECON6030 or ECON6040	#2
ECON6020 Macroeconomic Theory	#2	Elective course	#2
ECON6300 Adv. Microeconometrics	#2		

\* *ECON6910 Thesis is weighted for study load & fee purposes as #2 in 1<sup>st</sup> semester & #4 in 2<sup>nd</sup> semester (total #6). Students need to enroll in ECON6910 in both 1<sup>st</sup> and 2<sup>nd</sup> semesters.*

## BEcon (Hons) field of Econometrics

### Prerequisites

- a GPA of  $\geq 5.5$  overall in economics coursework, and
- a grade of 5 or higher in the following 6 prerequisite courses:

ECON2050	Mathematical Economics
ECON3010	Advanced Microeconomics
ECON3020	Advanced Macroeconomics
ECON3320 or ECON2105	Statistical Theory for Economists
ECON3330	Econometric Theory
<i>and</i>	
ECON3350	Applied Econometrics for Macroeconomics and Finance
<i>or</i>	
ECON3360	Applied Econometrics for Microeconomics

### Program Plan

<b>#16 Total</b>	
<b>#14 Compulsory</b>	<b>#2 Elective</b>
(#6) ECON6910 Thesis (#2) ECON6010 Microeconomic Theory (#2) ECON6020 Macroeconomic Theory (#2) ECON6310 Adv. Econometric Theory (#2) ECON6300 Adv. Microeconometrics	#2 from other ECON6--- Honours level courses <sup>b</sup>

<sup>b</sup> May include 2 units of level 6 courses approved by the Head of School.

### Study Plan

(2 semesters - 1 year full-time study)

<b>1<sup>st</sup> semester #8</b>		<b>2<sup>nd</sup> semester #8</b>	
ECON6910 Thesis (Honours)	#2*	ECON6910 Thesis (Honours)	#4*
ECON6010 Microeconomic Theory	#2	ECON6310 Adv. Econometric Theory	#2
ECON6020 Macroeconomic Theory	#2	Elective course	#2
ECON6300 Adv. Microeconometrics	#2		

\* *ECON6910 Thesis is weighted for study load & fee purposes as #2 in 1<sup>st</sup> semester & #4 in 2<sup>nd</sup> semester (total#6). Students need to enroll in ECON6910 in both 1<sup>st</sup> and 2<sup>nd</sup> semesters.*

## BAFE (Hons) Major in Economics

### Prerequisites

A student may only enrol in a major if they have obtained:

- a GPA of 5.5 for part A of the BAFE program; and
- a grade of 5 in the following 4 prerequisite courses:

ECON2050	Mathematical Economics
ECON3010	Advanced Microeconomics
ECON3020	Advanced Macroeconomics
ECON3350	Applied Econometrics for Macroeconomics and Finance

### Program Plan

#16 Total	
#12 Compulsory	#4 Elective
(#2) ECON6010 Microeconomic Theory (#2) ECON6020 Macroeconomic Theory (#2) ECON6300 Adv. Microeconometrics (#6) ECON6910 Thesis	Depends on your year of entry. Consult with BAFE for details.

### Study Plan

(2 semesters - 1 year full-time study)

1 <sup>st</sup> semester #8		2 <sup>nd</sup> semester #8	
ECON6010 Microeconomic Theory	#2	ECON6910 Thesis (Honours)	#4*
ECON6020 Macroeconomic Theory	#2	Elective course	#2
ECON6300 Adv. Microeconometrics	#2	Elective course	#2
ECON6910 Thesis (Honours)	#2*		

\* *ECON6910 Thesis is weighted for study load & fee purposes as #2 in 1<sup>st</sup> semester & #4 in 2<sup>nd</sup> semester (total#6). Students need to enroll in ECON6910 in both 1<sup>st</sup> and 2<sup>nd</sup> semesters.*

## Bachelor of Arts (Hons) in Economics

### Prerequisites

- a major in Economics with #24 in economics courses;
- GPA of > 5.2 overall in economics coursework; and
- a grade of 5 or higher in the following 2 prerequisite courses\*:

ECON3010	Advanced Microeconomics
ECON3020	Advanced Macroeconomics

Students must also demonstrate an appropriate level of mathematical and econometric skills, as determined by the Honours Coordinator.

\* If ECON3350 or ECON3360 have not been completed with a passing grade in the BA, ECON7350 or ECON7360 will be a required course in the Honours Program replacing one elective.

### Program Plan

#16 Total	
#12 Compulsory	#4 Elective
#8 ECON6920 Thesis #2 ECON6010 Microeconomic Theory #2 ECON6020 Macroeconomic Theory	Two courses selected by the candidate and approved by the Head of School from the list of Honours ECON6--- courses.

### Study Plan

(2 semesters - 1 year full-time study)

1 <sup>st</sup> semester #8		2 <sup>nd</sup> semester #8	
ECON6920 Thesis (Honours Arts)	# 2*	ECON6920 Thesis (Honours)	# 6*
ECON6010 Microeconomic Theory	# 2	Elective course	# 2^
ECON6020 Macroeconomic Theory	# 2		
Elective course	# 2^		

\* *ECON6920 Thesis is weighted for study load & fee purposes as #2 in 1<sup>st</sup> semester & #6 in 2<sup>nd</sup> semester (total #8). Students need to enroll in ECON6920 in both 1<sup>st</sup> and 2<sup>nd</sup> semesters.*

^ *Students are encouraged to enroll in one elective course in their first semester and one elective course in their 2<sup>nd</sup> semester of study.*

## HONOURS PROGRAM - 2022 COURSE DETAILS

*Note: The list of available electives is subject to change. Please refer to course profiles for more details including prerequisites for electives.*

### QUANTITATIVE SKILLS for ECONOMICS (ECON8000)

*February 2022 (See Si-net for dates) - St Lucia Internal*

All honours students are invited to attend this course, which will commence 2 weeks prior to the start of Semester 1. The course will review and elaborate on the mathematical techniques required for success in the Honours Program.

### ECON6010 MICROECONOMICS A

*#2 (2L1T) Semester 1 – St Lucia Internal*

This course focuses on theory of the consumer, theory of the firm, and competitive markets including partial and general equilibrium theory.

### ECON6020 MACROECONOMICS A

*#2 (2L) Semester 1 – St Lucia Internal*

This course focuses on recent developments in macroeconomic theory & empirical macroeconomics. Topics: econometric methodology in the presence of non-stationary time series; endogenous approaches to money determination; time irreversibility in unemployment business investment; new business cycle theories; new growth theories.

### ECON6030 MICROECONOMICS B

*#2 (2L) Semester 2 – St Lucia Internal*

This course explores in detail the economics of information and uncertainty introducing mechanism design and agency theory at an advanced level. This course will be particularly useful for students who wish to specialise in the area of Microeconomics.

### ECON6040 MACROECONOMICS B

*#2 (2L) Semester 2 – St Lucia Internal*

This course extends the core materials in the field of macroeconomics beyond that covered in Macroeconomics A with focus on contemporary, dynamic macroeconomic topics. The Macroeconomics B course will be particularly useful for those Honours students who are writing a thesis on a topic related to macroeconomics or who wish to specialise in the area of macroeconomics.

### ECON6080 COMPUTATIONAL METHODS IN ECONOMICS

*#2 (2L) Semester 2 – St Lucia Internal*

This course covers numerical methods and computational tools that are relevant in solving and quantifying implications of economic models and estimating econometric models. The course also covers how to write computer codes to implement these methods and tools.

### ECON6300 ADVANCED MICROECONOMETRICS

*#2 (2L2P) Semester 1 – St Lucia Internal*

This course concentrates on mainstream models and estimation and inference methods that are widely used in most empirical investigations in applied microeconomics. The course has a topics-based structure, and theory and applications are closely integrated. Topics include parametric and semi-parametric estimation methods applied to cross-section and panel data; treatment evaluation; models of cross-sectional dependence; quantile and mixture regressions; density estimation; and Bayesian regression analysis.

### ECON6310 ADVANCED ECONOMETRIC THEORY

*#2 (2L) Semester 2 – St Lucia Internal*

This is an advanced course in econometric theory which builds upon ECON3330. Material in the following topics will be included: Asymptotic theory, seemingly unrelated regression equations, panel data models, simultaneous equations, instrumental variables and GMM estimators.

### ECON6370 SPECIAL TOPICS IN ECONOMETRICS

#### #2 Semester 2 – St Lucia Internal

In consultation with prospective students, two topics will be selected from the following: Bayesian econometrics; time series analysis and state space models; efficiency and productivity analysis; index number theory and applications; and income distributions and inequality measurement. Other topics may be considered from time to time. The course has a strong practical focus.

### ECON6380 ADVANCED MACROECONOMETRICS

#### #2 (2L2P) Semester 2 – St Lucia Internal

This course will survey the econometric theory, which underlies modern applied research on macroeconomic issues, as well as some of the literature that has applied this theory. The main objectives are to give students a background that will enable them to understand and critically appraise applied work on macroeconomic issues, and to provide them with some practical experience in working with macroeconomic data.

### ECON6390 FINANCIAL ECONOMETRICS

#### #2 (2L2P) Semester 2 – St Lucia Internal

This course aims at giving an introduction to various aspects of financial econometrics. Characteristics of financial data will be studied and several major econometric models used in finance will be surveyed. Students will learn how to concretely treat and analyse financial data, will be introduced to some of the major tools used in both in the literature and by practitioners. Examples covering Asset Pricing, Portfolio allocation and Term Structure will be provided.

### ECON6420 PUBLIC ECONOMICS

#### #2 (2L) Semester 2 – St Lucia Internal

This course focuses on Theory & principles of public expenditure & taxation applied to current Australian & Queensland policy questions. Topics: public goods, collective choice, public expenditures, taxation, deficit financing, statutory authorities.

### ECON6500 ECONOMIC DEVELOPMENT

#### #2 (2L) Semester 2 – St Lucia Internal

This course focuses on major issues in economic development. Topics: role of agriculture, foreign investment, trade & industrialisation strategies, finance & development, income inequality & income redistribution policies; non-economic factors in development, comparative study of strategies in selected countries; factors contributing to success & failure of development strategies; development environment & rural poverty; lessons for the future.

### ECON6700 NATURAL RESOURCE AND ENVIRONMENTAL ECONOMICS

#### #2 (2L) Semester 2 – St Lucia Internal

This course focuses on theory and application of the principles of economics and ecology to the efficient and sustainable use of natural resource stocks and the environment. Topics: property rights, externalities, the use of mineral, fishery, forest, water and energy resources, global environmental issues, species preservation, recreational resources, and limits to growth imposed by resource availability.

### ECON6910 HONOURS THESIS (For BEcon Hons Candidates) – Year Long

#### #6 Commences in semester one only – St Lucia Internal

### ECON6920 HONOURS THESIS (ARTS) (For BArts Hons Candidates) – Year Long

#### #8 Commences in semester one only – St Lucia Internal



# HONOURS SCHOLARSHIPS & PRIZES

## The Archibald Scholarship

Founded in 1911 by an initial gift of \$1,000 from the beneficiaries in the estate of the late Honourable John Archibald, MLC. The Archibald Scholarship is maintained by an endowment fund.

### Purpose

The purpose of the Scholarship is to encourage and reward the study of Economics at The University of Queensland.

### Definitions

In these rules:

**Head** means the Head of School, School of Economics.

**Scholarship** means the Archibald Scholarship.

**Approved Program** means the Bachelor of Economics (Honours) and the Bachelor of Advanced Finance and Economics (Honours).

**Relevant Field** means the Economics major in the Bachelor of Advanced Finance and Economics (Honours).

**Specified Courses** means ECON2010, ECON2020, ECON2030, ECON2040, ECON2050, ECON2300, ECON3010, ECON3020, ECON3350 or ECON3360.

### Award and Value of Scholarship

1. The Senate may award one Scholarship each year on the recommendation of the Head.
2. The value of the Scholarship will be determined each year by the Head but will be at least \$10,000.

### Eligibility for Award

1. An applicant is eligible to be considered for the award of a Scholarship in a year, if the applicant:
  - a.
    - i. is commencing the Bachelor of Economics (Honours) program in the year of award; or
    - ii. has completed at least #48 towards the Bachelor of Advanced Finance and Economics (Honours) and intends to, or is currently enrolled in the Relevant Field in the year of award; and
  - b. has obtained an overall GPA of at least 6.50 in the Specified Courses; and
  - c. does not hold another scholarship that the Head deems similar.

### Selection Process

1. For the selection process, the Head must establish a selection committee, comprising:
  - a. the Head, or nominee, as chair of the committee; and
  - b. the Honours Coordinator in the School of Economics.
2. The Scholarship is awarded to the applicant showing greatest merit as demonstrated by academic achievement in the Specified Courses in the Bachelor of Economics or Bachelor of Advanced Finance and Economics (Honours)
3. Where there are two or more candidates with the same GPA the Head will determine additional criteria to award the Scholarship.

### Conditions for Scholarship

1. The recipient may hold the Scholarship for up to 1 year, subject to the recipient:
  - a. continuing to be enrolled full-time in an Approved Program and where applicable, a Relevant Field; and
  - b. achieving a GPA of at least 6.25 in the first semester in which the Scholarship is held.
2. If a recipient fails to satisfy rule 1(a, b) above, the recipient must show cause to the Head why the Scholarship should not be cancelled.
3. The recipient may not hold another scholarship that the Head considers to be similar.
4. The Scholarship cannot be deferred.

## The FitzGerald Scholarship

Founded in 2018 by a gift from Dr Vince FitzGerald AO, the FitzGerald Scholarship is maintained by an endowment fund which is open to further gifts.

### Purpose

The purpose of the Scholarship is to encourage and reward the study of Applied Economics and Econometrics at The University of Queensland.

### Definitions

In these rules:

**Head** means the Head of School, School of Economics.

**Scholarship** means the FitzGerald Scholarship.

**Approved Program** means the Bachelor of Economics (Honours).

**Relevant Field** means the Econometrics field of study.

**Specified Courses** means ECON2010, ECON2020, ECON2030, ECON2040, ECON2050, ECON2300, ECON3010, ECON3020, ECON3320 or ECON2105, ECON3330 and ECON3350 or ECON3360.

### Award and Value of Scholarship

1. The Senate may award one Scholarship each year on the recommendation of the Head.
2. The value of the Scholarship will be determined each year by the Head but will be at least \$10,000.

### Eligibility for Award

An applicant is eligible to be considered for the award of a Scholarship in a year, if the applicant:

1. intends to enrol full-time in the Approved Program and Relevant Field; and
2. has completed the Bachelor of Economics from UQ with a major in Economics and Public Policy or Quantitative Methods; and
3. has obtained an overall GPA of at least 6.25 in the Specified Courses in the Bachelor of Economics; and
4. does not hold another scholarship that the Head deems similar.

### Selection Process

1. For the selection process, the Head must establish a selection committee, comprising:
  - a. the Head, or nominee, as chair of the committee; and
  - b. the Honours Coordinator in the School of Economics.
2. The Scholarship is awarded to the applicant showing greatest merit as demonstrated by academic achievement in the Specified Courses in the Bachelor of Economics.
3. Where there are two or more candidates with the same GPA the Head will determine additional criteria to award the Scholarship.

### Conditions for Scholarship

1. The recipient may hold the Scholarship for 1 year, subject to the recipient:
  - a. continuing to be enrolled full-time in the Approved Program and Relevant Field and;
  - b. achieving a GPA of at least 6.25 in the first semester in the year in which the Scholarship is held.
2. If a recipient fails to satisfy rule 1(a, b) above the recipient must show cause to the Head why the Scholarship should not be cancelled.
3. The recipient may not hold another scholarship that the Head considers to be similar.
4. The Scholarship cannot be deferred.

## The Economics Honours Scholarship

### Purpose

The purpose of the Scholarship is to encourage and reward the study of Economics at The University of Queensland.

### Definitions

In these rules:

**Head** means the Head of School, School of Economics.

**Economics courses** means courses with the discipline descriptor ECON.

**Scholarship** means the Economics Honours Scholarship

**Specified Courses** means ECON2010, ECON2020, ECON2030, ECON2040, ECON2050, ECON2300, ECON3010, ECON3020, ECON3350 or ECON3360.

### Award and value of scholarship

1. The School may award scholarships each year on the recommendation of the Head.
2. The value of the scholarship will be determined each year by the Head but will not be less than \$5,000.

### Eligibility for award

1. An applicant is eligible to be considered for the award of a scholarship in a year, if the applicant intends to enrol full-time in the Bachelor of Economics (Honours); and
2. has obtained an overall GPA of at least 6.00 in specified courses.

### Selection process

1. For the selection process, the Head must establish a selection committee, comprising:
  - a. the Head, or nominee, as chair of the committee; and
  - b. the Honours Coordinator in the School of Economics.
2. The scholarship is awarded to the applicants showing greatest merit as demonstrated by academic achievement in specified courses in the Bachelor of Economics.

### Conditions for Scholarship

1. The recipient of a scholarship holds the scholarship for 1 year, subject to the recipient:
  - a. continuing to be enrolled full-time in the Bachelor of Economics (Honours); and
  - b. achieving a GPA of at least 6.00 in semester 1 in the year in which the scholarship is held.
2. If a recipient fails to satisfy condition 1(a, b) above the recipient must show cause to the Head why the scholarship should not be cancelled.
3. The recipient may not hold another scholarship that the Head considers to be similar.
4. The Scholarship cannot be deferred.

## The Matthew McLennan and Richard Howes Outstanding Honours Collaboration Scholarship

This scholarship encourages collaboration and teamwork between high performing Honours students from the UQ Business School and School of Economics at the University of Queensland.

Recipients must write a proposal for a collaborative research article, the topic of which is chosen by the Director of the Australian Institute of Business and Economics.

### Scholarship Value

\$5,625 per student recipient.

### Eligibility for award

To be eligible for this scholarship you must:

1. be enrolled full-time UQ honours in economics or business and have completed the first semester of honours; and
2. submit an application, date TBA, but typically in early August after first semester results.

### Selection Process

A scholarship will be awarded to one applicant from the UQ Business School and one from the UQ School of Economics. The successful applicant in each school will be the one who has shown the greatest merit as demonstrated by:

1. academic achievement in the first semester of honours (and prior undergraduate studies)
2. the quality of their proposal for the collaborative article
3. other evidence as deemed relevant.

### Application Process

Visit [bel.uq.edu.au/scholarships/mclennan-howes](http://bel.uq.edu.au/scholarships/mclennan-howes) to apply.

## The Tactical Global Management Honours Prize

Established in 2013 and maintained by an annual gift from Tactical Global Management (TGM).

### Eligibility for the award

An applicant is eligible for the scholarship, if the applicant is enrolled full-time in the Bachelor of Economics (Honours); and has the best overall performance in the compulsory course ECON6020 Macroeconomics A and in the Honours thesis that meets the following guidelines:

Eligible Honours thesis would include those that:

1. Deal with a contemporary issue in one (or more) of the following areas: macroeconomic theory, macroeconomic policy, monetary economics, international macroeconomics, and macroeconomics and finance.
2. Focus on the applied aspects of the issue i.e. theoretical and empirical tools are combined to answer a relevant macroeconomic question.

### Value of the award

\$1,000.00

## Synergies Economic Consulting Honours Prize

Synergies Economic Consulting offers a broad range of economic and finance advisory services. These services encompass microeconomic analysis and modelling, regulatory and competition issues, cost/benefit and financial analysis, business case development and public policy.

### Eligibility for the award

1. Bachelor of Economics Honours student who achieves the highest overall proficiency in ECON6910 Honours Thesis
2. Awarded by Synergies Economic Consulting on the recommendation from the Head of the School of Economics.
3. Recipients must maintain full time enrolment in the Bachelor of Economics Honours Program (Single or dual program).
4. The prize recipient must be prepared to attend a presentation of the award and to appear in promotional material for Synergies Economic Consulting and the School of Economics.

### Value of the award

\$1,000.00

## Honours Research Fund Scheme

In response to demand from honours students and supervisors, the School has established an Honours Research Fund to provide financial support to honours students for specified research activities that are relevant to the preparation of the honours thesis. The School recognises that certain honours projects may involve activities and /or resources which are costly and which cannot be funded through existing University schemes. The Honours Research Fund Scheme seeks to ensure that students have access to the resources necessary to successfully complete their thesis.

### Scheme Overview

The total amount of funding available for distribution under this Scheme has typically been about \$10,000. This amount will be reviewed annually having regard to the resource and operational constraints faced by the School of Economics. Grants of up to \$2,500 per student are available to support selected research activities that are directly related to the preparation of the honours thesis.

### Rules

1. This Scheme is open to all students currently enrolled in the Bachelor of Economics (Honours) Program.
2. Eligible activities for funding under this Scheme include: running experiments in the School's Experimental Economics Laboratory; fieldwork expenses; and the purchase of data that are not available on-line.
3. The following activities/items are **not** eligible for funding under this Scheme:
  - a. Conference travel (funding can be sought through the UQ Advantage Scholarship)
  - b. Software licences (students normally have access to all software programs in use in the School)
  - c. Editorial services
  - d. Hiring of research assistants
4. The maximum amount of funding that can be awarded to any one student is \$2,500.
5. If the demand for funding of eligible activities exceeds the pool of funds available in any one year, funding will be awarded on a pro-rata basis to successful applicants.
6. Items that are purchased under this Scheme remain the property of the School of Economics and may be used by any staff member in the School after the thesis has been submitted.

### Process

Prior to the commencement of the academic year, the School Honours Coordinator informs all Honours students about this Scheme and the rules that govern its use. Students seeking research support funds should apply directly to the Honours coordinator by 11:59pm on the Saturday at the end of teaching week 4 in semester one. Applications made after this date will also be considered but may be constrained by the amount of funds remaining. The application must include:

- a. A cover letter, addressed to the Honours Coordinator, in which the student makes a case for being allocated a specified amount of funding not to exceed \$2,500.
- b. A letter, or an e-mail message, from the student's advisor(s) endorsing the funding request being made by the student.
- c. A simple budget indicating how the funds will be spent and, if the total expenditure of the project is expected to exceed \$2,500 or ends up exceeding \$2,500, how the funding gap will be met.

The Honours Coordinator evaluates the applications and makes a recommendation to the Head of School. Applications can be rejected if the case for funding is not sufficiently strong and/or the justification of the budget is not clear in explaining how the resources will be spent.

The outcome of all applications will be advised to students by the end of Week 5 of Semester 1. Successful applicants should liaise with the School Finance Officer regarding their specific financial arrangements.

Before the final submission of the thesis, successful applicants are required to send a brief report to the Honours Coordinator explaining how the funds contributed to the preparation of the thesis. Successful applicants should also acknowledge the funding received from the School of Economics in their thesis.

The allocation of funding and awards are subject to the discretion of the Head of School.



## Contact details

### Honours Program Coordinator

Associate Professor Jeffrey Kline

### Honours Program Administrator

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